



## **Accumulated Leave Incentive Plan**

## **Eligibility Requirements:**

In order to participate in the Plan, an employee must:

- If retiring, must be eligible for retirement under applicable TRS guidelines,
  OR
- Be a Full-Time Employee, as defined by District Policy; and
- Be employed through last day of work day calendar for the current year;
  and
- Submit, a resignation letter that must be received by SAISD Human Resources no later than April 15<sup>th</sup> (or the next business day if the 15<sup>th</sup> is on a weekend); and
- If resigning, must have ten (10) years of consecutive service with SAISD Immediately preceding resignation.

## **Plan Contributions Post Employment:**

- Exempt Employees = \$88 per day of accumulated leave
- Non-Exempt Employees = \$50 per day of accumulated leave
- No contributions will be payable to employees with an accumulated leave balance of less than \$100 in value
- Contributions of \$100 in value but less than \$200 in value will be paid directly to employees and will be subject to applicable deductions (taxes, FICA, etc.)

## 403(b) POST EMPLOYEMENT BENEFIT ACCOUNT ASSISTANCE IS PROVIDED BY:

Jerald Reiner – <u>Jerald.Reiner@equitable.com</u>

210-348-1369 - schedule for appointment / Office Hours 9am - 5pm